

- FOR IMMEDIATE RELEASE -

Drilling Deep into the Path towards Reconciliation with Taku River Tlingit First Nation

Taku River Tlingit First Nation Advances Active Collaboration with Canagold on Proposed New Polaris Mine.

[Atlin, BC] — Taku River Tlingit First Nation (TRTFN) is pleased to announce that it is continuing to actively engage and collaborate with Canagold Resources Ltd. on the New Polaris mine proposed deep within TRTFN's traditional territory, approximately 100 kilometres south of Atlin, B.C. TRTFN has been actively engaged in discussions and project assessments with Canagold to ensure that any development within its lands only proceeds if it is done in a manner that is consistent with the Nation's values, laws, and responsibilities to its people and future generations.

TRTFN holds exclusive jurisdiction and authority over the area where Canagold is proposing to develop New Polaris. This authority reflects TRTFN's continuous presence, governance, and care for this part of its territory since time immemorial. TRTFN has always been, and continues to be, the exclusive steward and protector of these lands, waters, and resources. TRTFN is not opposed to mining or responsible economic development in its territory. However, any such activity must (i) be carried out in full compliance with TRTFN laws, including but not limited to TRTFN Constitution Act, 1993 and the TRTFN Mining Policy, and (ii) properly respect and protect TRTFN's constitutionally protected Aboriginal Title and Rights. The TRTFN Mining Policy sets out how TRTFN exercises its jurisdiction to make decisions about mineral development in its territory, guided by the principles of stewardship, accountability, and consent.

In 2023, Canagold made a legal commitment to comply with TRTFN's consent decision framework. That framework establishes the terms and conditions under which TRTFN will review and make a decision on whether to consent to the proposed mining activities. TRTFN is continuing its long-standing work to ensure the health and integrity of the Taku River watershed and the ecosystems and communities that depend on it. As such, any consent that TRTFN may provide for the proposed mine is contingent on first satisfying TRTFN's rigorous stewardship laws and principles, which are designed to uphold the integrity of the land, water, and all living beings within the territory.

TRTFN's decision on whether to grant consent for the project will be made in accordance with the TRTFN Constitution Act, 1993, which decision will require a mandate from a Joint Clan Meeting.

TRTFN is pleased to share that since 2023 Canagold has been upholding its commitments and working respectfully and collaboratively with TRTFN as the proposed mine undergoes an environmental assessment. This ongoing cooperation confirms the shared commitment to transparency, accountability, and the protection of the environment and TRTFN title and rights.

This relationship between TRTFN and Canagold represents a positive step toward ensuring that any future development within TRTFN territory only proceeds in a way that aligns with the Nation's vision for its lands and people. TRTFN looks forward to continuing this important work and will share further updates as the project advances.

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